



Quality on Demand

KYOEISHA CO., LTD.

1-26, Miyuki-cho, Toyokawa-city, Aichi-pref, 442-8530 Japan

PRESS RELEASE

Kyoeisha/Baroness Acquires the Turf Care Machinery Business of IHI Agri-Tech Corporation

[Toyokawa, Aichi, Japan, November 25th, 2024] Kyoeisha/Baroness has reached an agreement with IHI Corporation to acquire the turf care machinery business of IHI Agri-Tech Corporation.

Kyoeisha has been looking to enhance production capacity and expand sales and customer service to meet future domestic and international demand. The acquisition of IHI Agri-Tech Corporation's turf care machinery business aligns perfectly with these goals.

IHI Agri-Tech Corporation, a manufacturer of turf care equipment, boasts state-of-the-art facilities, a skilled workforce, and a reputation for high-quality products both in Japan and overseas.

Recognizing the strategic fit and potential for growth, Kyoeisha engaged in extensive discussions with IHI Corporation. Today, Kyoeisha is proud to announce the final agreement for its acquisition of IHI Agri-Tech Corporation's turf care machinery business.

This acquisition is expected to enhance product and service value while supporting the expansion of Kyoeisha's business.

Kyoeisha, headquartered in Tokyokawa (Aichi Pref.), Japan, develops, manufactures, and sells turf care equipment primarily for golf courses and sports fields. With over 100 years in business, Kyoeisha has earned accolades for its high-quality products both domestically and internationally.

Currently, Kyoeisha leads the turf care equipment industry in the development and sales of autonomous mowers, which have received high acclaim. The company exports its products to over 30 countries and aims to continue expanding its global presence.

Contact:

Baroness Overseas Sales Department

Kyoeisha/Baroness

Email: yoshida.fumihiro@baroness.co.jp